

Mansfield City Schools

May 31, 2015

Schedule of Revenues, Expenditures and Changes in Fund Balances For the Fiscal Years Ended June 30, 2012, 2013 and 2014 Actual; Forecasted Fiscal Years Ending June 30, 2015 Through 2019

	Actual				Average Change	Forecasted				
	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014			Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019
Revenues										
1.010 General Property Tax (Real Estate)	\$16,870,948	\$12,059,266	\$13,465,718	-8.4%	\$14,945,694	\$14,900,000	\$14,900,000	\$14,900,000	\$12,925,000	
1.020 Tangible Personal Property Tax	6,466	1,125,692	1,184,878	8657.3%	1,453,580	1,294,000	1,294,000	1,294,000	1,294,000	
1.030 Income Tax	0	0	0	0.0%						
1.035 Unrestricted State Grants-in-Aid	28,597,556	29,486,077	29,503,276	1.6%	32,318,566	32,429,000	32,429,000	32,429,000	32,429,000	
1.040 Restricted State Grants-in-Aid	542,766	568,215	3,011,423	217.3%	2,702,834	2,715,834	2,715,834	2,715,834	2,715,834	
1.045 Restricted Federal Grants-in-Aid - SFSF	830,373	132,781		-92.0%						
1.050 Property Tax Allocation	4,715,788	3,444,825	3,321,739	-15.3%	3,441,306	3,441,306	3,441,306	3,441,306	3,441,306	
1.060 All Other Revenues	2,610,859	2,707,620	2,406,722	-3.7%	1,683,387	1,683,387	1,683,387	1,683,387	1,683,387	
1.070 Total Revenues	54,174,756	49,524,476	52,893,756	-0.9%	56,545,367	56,463,527	56,463,527	56,463,527	54,488,527	
Other Financing Sources										
2.010 Proceeds from Sale of Notes	0	2,500,000	0	0.0%						
2.020 State Emergency Loans and Advancements (Approved)	0	0	3,685,000	0.0%						
2.040 Operating Transfers-In	122,326	3,400,000	0	1289.7%						
2.050 Advances-In	0	0	0	0.0%						
2.060 All Other Financing Sources	925,191	295,903	474,918	-3.8%	744,997	200,000	200,000	200,000	200,000	
2.070 Total Other Financing Sources	1,047,517	6,195,903	4,159,918	229.3%	744,997	200,000	200,000	200,000	200,000	
2.080 Total Revenues and Other Financing Sources	55,222,273	55,720,379	57,053,674	1.6%	57,290,364	56,663,527	56,663,527	56,663,527	54,688,527	
Expenditures										
3.010 Personal Services	26,455,310	25,865,511	26,221,818	-0.4%	22,108,000	22,608,000	23,108,862	23,308,862	23,408,862	
3.020 Employees' Retirement/Insurance Benefits	11,189,127	11,902,726	11,222,226	0.3%	11,545,130	12,122,387	12,731,506	13,368,081	14,036,485	
3.030 Purchased Services	14,456,100	15,017,657	16,867,798	8.1%	15,927,000	15,900,858	15,902,858	15,907,858	15,907,858	
3.040 Supplies and Materials	914,804	833,409	727,327	-10.8%	884,564	889,564	899,564	904,564	904,564	
3.050 Capital Outlay	106,531	65,656	341,703	191.0%	767,700	600,000	600,000	600,000	600,000	
3.060 Intergovernmental	0	0	0	0.0%						
Debt Service:										
4.010 Principal-All (Historical Only)	0	0	0	0.0%						
4.020 Principal-Notes	0	0	210,000	0.0%	475,000	495,000	515,000	535,000	270,000	
4.030 Principal-State Loans	0	0	0	0.0%						
4.040 Principal-State Advancements	0	0	0	0.0%	1,842,500	1,842,500				
4.050 Principal-HB 264 Loans	0	0	0	0.0%	175,000	175,000	175,000	180,000	185,000	
4.055 Principal-Other	0	27,765	0	0.0%						
4.060 Interest and Fiscal Charges	0	0	137,774	0.0%	146,053	127,065	106,941	85,628	63,165	
4.300 Other Objects	652,867	629,066	627,511	-1.9%	653,000	631,000	631,000	631,000	631,000	
4.500 Total Expenditures	53,774,739	54,341,790	56,356,157	2.4%	54,523,947	55,391,374	54,670,731	55,520,993	56,006,934	
Other Financing Uses										
5.010 Operating Transfers-Out	1,268,326	250,000	1,163,000	142.5%	319,000	319,000	319,000	319,000	319,000	
5.020 Advances-Out	0	0	0	0.0%						
5.030 All Other Financing Uses	913	0	0	0.0%						
5.040 Total Other Financing Uses	1,269,239	250,000	1,163,000	142.4%	319,000	319,000	319,000	319,000	319,000	
5.050 Total Expenditures and Other Financing Uses	55,043,978	54,591,790	57,519,157	2.3%	54,842,947	55,710,374	54,989,731	55,839,993	56,325,934	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	178,295	1,128,589	465,483	195.9%	2,447,417	953,153	1,673,796	823,534	1,637,407	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	1,679,299	1,857,594	2,986,183	35.7%	2,520,700	4,968,117	5,921,270	7,595,066	8,418,600	
7.020 Cash Balance June 30	1,857,594	2,986,183	2,520,700	22.6%	4,968,117	5,921,270	7,595,066	8,418,600	6,781,193	
8.010 Estimated Encumbrances June 30	369,793	649,595	444,516	22.0%	360,000	360,000	360,000	360,000	360,000	
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials				0.0%						
9.020 Capital Improvements				0.0%						
9.030 Budget Reserve				0.0%						
9.040 DPIA				0.0%						
9.045 Fiscal Stabilization				0.0%						
9.050 Debt Service				0.0%						
9.060 Property Tax Advances				0.0%						
9.070 Bus Purchases				0.0%						
9.080 Subtotal	0	0	0	0.0%						
10.010 Fund Balance June 30 for Certification of Appropriations	1,487,801	2,336,588	2,076,184	23.0%	4,608,117	5,561,270	7,235,066	8,058,600	6,421,193	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal				0.0%						
11.020 Property Tax - Renewal or Replacement	0	0		0.0%					1,975,000	
11.300 Cumulative Balance of Replacement/Renewal Levies	0	0	0	0.0%					1,975,000	
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	1,487,801	2,336,588	2,076,184	23.0%	4,608,117	5,561,270	7,235,066	8,058,600	8,396,193	
Revenue from New Levies										
13.010 Income Tax - New				0.0%						
13.020 Property Tax - New				0.0%						
13.030 Cumulative Balance of New Levies	0	0	0	0.0%						
14.010 Revenue from Future State Advancements				0.0%						
15.010 Unreserved Fund Balance June 30	1,487,801	2,336,588	2,076,184	23.0%	4,608,117	5,561,270	7,235,066	8,058,600	8,396,193	
ADM Forecasts										
20.010 Kindergarten - October Count	315	332	390	11.4%	342					
20.015 Grades 1-12 - October Count	3,389	3,222	3,559	2.8%	3410					
State Fiscal Stabilization Funds										
21.010 Personal Services SFSF				0.0%						
21.020 Employees Retirement/Insurance Benefits SFSF				0.0%						
21.030 Purchased Services SFSF				0.0%						
21.040 Supplies and Materials SFSF				0.0%						
21.050 Capital Outlay SFSF				0.0%						
21.060 Total Expenditures - SFSF	0	0	0	0.0%						

See accompanying summary of significant forecast assumptions and accounting policies