

PAFR

POPULAR ANNUAL FINANCIAL REPORT

For the year ending June 30, 2020



MANSFIELD
CITY SCHOOL DISTRICT



TO THE CITIZENS OF THE MANSFIELD CITY SCHOOL DISTRICT,

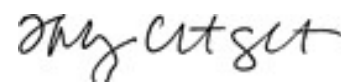
We are pleased to present the **Mansfield City School District's (the "District") Popular Annual Financial Report (PAFR)** for the year ending June 30, 2020. This report offers a reader-friendly overview of the District's general operating activities and key financial data and trends.

The PAFR is prepared on the cash-basis of accounting, which differs from financial information prepared in accordance with generally accepted accounting principles (GAAP). The information presented is unaudited and has been compiled by the District for purposes of this informational report. Annually, the District prepares financial statements in accordance with GAAP which are subject to an annual audit and available at www.auditor.state.oh.us.

The PAFR focuses on the District's General Fund. The General Fund is the chief operating fund of the District and is used to account for all financial resources except those required to be accounted for in another fund. The most significant items not reported in the General Fund include debt issuances, principal retirement on debt and permanent improvements.

Please contact me at (419) 525-6400 or email courtright.tacy@mansfieldschools.org if you have questions or comments about this report.

Respectfully submitted,



Tacy Courtright
Treasurer

MANSFIELD CITY SCHOOL DISTRICT

*Focused on student learning;
building tomorrow's dreams.*



BOARD OF EDUCATION MEMBERS & ADMINISTRATION

FRONT ROW (L-R)

Sheryl Weber (President)
Renda Cline
Linda Golden
Tacy Courtright (Treasurer)

BACK ROW (L-R)

Chris Elswick
Gary Feagin (Vice President)
Stan Jefferson (Superintendent)

REVENUES AND RESOURCES OVER EXPENDITURES AND SERVICES

The Financial Activity Statement below is shown on a cash-basis for the District's General Fund. This type of schedule, known in accounting terms as the income statement, provides a summary of the receipts and resources received by the District compared to the disbursements and services provided by the District.

RECEIPTS & RESOURCES

(shown in thousands)

	FY20	FY19	FY18	FY17
Property Taxes	\$17,008	\$16,666	\$16,888	\$16,882
Unrestricted State Aid**	33,175	34,466	33,589	33,301
Restricted State Aid	2,176	2,282	2,417	3,104
Property Tax Allocation	4,253	4,222	3,525	2,450
All Other Revenues	3,059	3,400	3,058	3,153
Total Receipts and Resources	\$59,671	\$61,036	\$59,477	\$58,890

DISBURSEMENTS & SERVICES PROVIDED

(shown in thousands)

	FY20	FY19	FY18	FY17
Instruction	\$41,389	\$40,383	\$38,877	\$37,377
Pupil Support	3,748	4,137	3,747	3,049
Instructional Staff Support	416	444	452	452
Board/Administration/Fiscal/Business	6,097	5,976	5,532	5,203
Plant Operation	4,110	4,038	3,894	3,607
Transportation	2,651	2,769	2,556	2,472
Central Support	1,425	1,317	1,468	1,311
Extracurricular	762	630	591	571
Non-instructional services	119	219	229	184
Facilities Acquisition and Construction	—	127	91	336
Debt Service	333	518	800	797
Transfers	300	625	350	550
Total Disbursements and Services	\$61,350	\$61,183	\$58,589	\$55,909
Receipts and Resources Over Disbursements and Services	(\$1,679)	(\$147)	\$890	\$2,981

** Includes state foundation, state tangible personal property tax reimbursement, and other unrestricted grants in aid.

Our Disbursements and Services DEFINITIONS

INSTRUCTION is the activities directly dealing with the teaching of pupils or the interaction between teacher and pupil. Includes aides or classroom assistants of any type, who assist in the instructional process. Technology used by the students is also included here.

PUPIL SUPPORT is the activities which are designed to assess and improve the well-being of pupils and to supplement the teaching process. This includes guidance services, health services, psychological services and support services for students with disabilities.

INSTRUCTIONAL STAFF SUPPORT is the activities associated with assisting the instructional staff with the content and process of providing learning experiences for pupils.

BOARD/ADMINISTRATION/FISCAL/BUSINESS are those activities concerned with establishing and administering policy in connection with operating the school district. This function includes budgeting, receiving and disbursing, financial accounting, payroll, inventory control, auditing and fiscal services rendered by persons in the treasurer's office.

PLANT OPERATION are those activities concerned with keeping the physical plant open, comfortable and safe for use and keeping the grounds, buildings, and equipment in an effective working condition and state of repair. This includes activities of maintaining safety in buildings, on the grounds and in the vicinity of the schools.

TRANSPORTATION are those activities concerned with the conveyance of individuals to and from school, as provided by state law. It includes transportation to school activities and between home and school.

CENTRAL SUPPORT those activities, other than general administration, which support each of the other instructional and supporting services programs including planning, research, development, evaluation, information staff, statistical, and data processing services.

EXTRACURRICULAR are student activities under the guidance or supervision of qualified adults which are designed to provide opportunities for pupils to participate in such experiences on an individual basis at school events or public events.

NON-INSTRUCTIONAL SERVICES are those activities concerned with providing non-instructional services to students, staff or the community. Also includes providing certain services to other school districts.

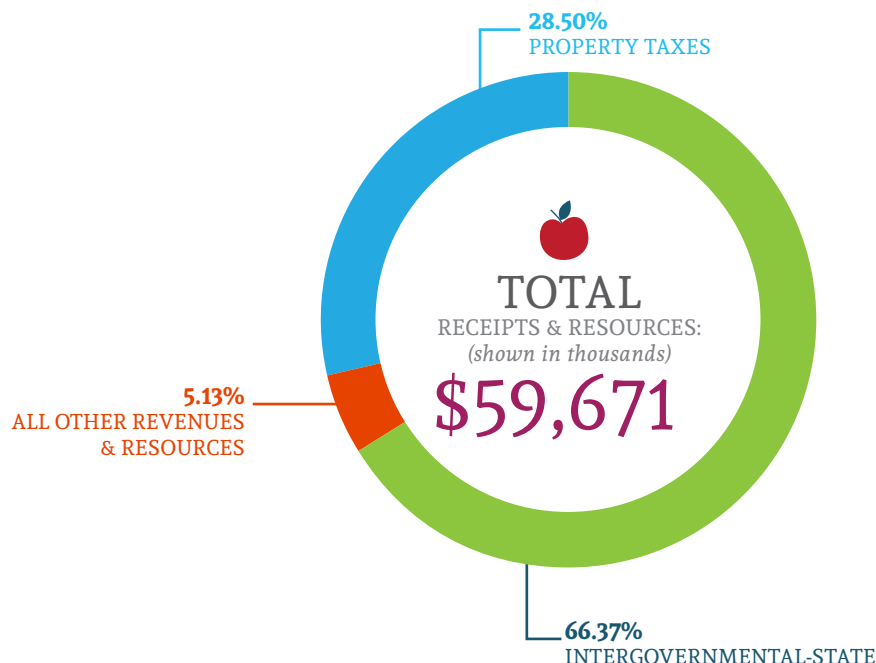
FACILITIES ACQUISITION AND CONSTRUCTION are those activities concerned with acquiring land and buildings, remodeling buildings, constructing buildings and additions to buildings, initially installing or extending service systems and other built-up equipment, and improving sites.

TRANSFERS are flows of assets between funds without equivalent flows of assets in return and without a requirement for repayment.

DEBT SERVICE are costs related to principal and interest payments on the debts of the District, as well as the professional fees and registration fees associated with the issuance of bonds.

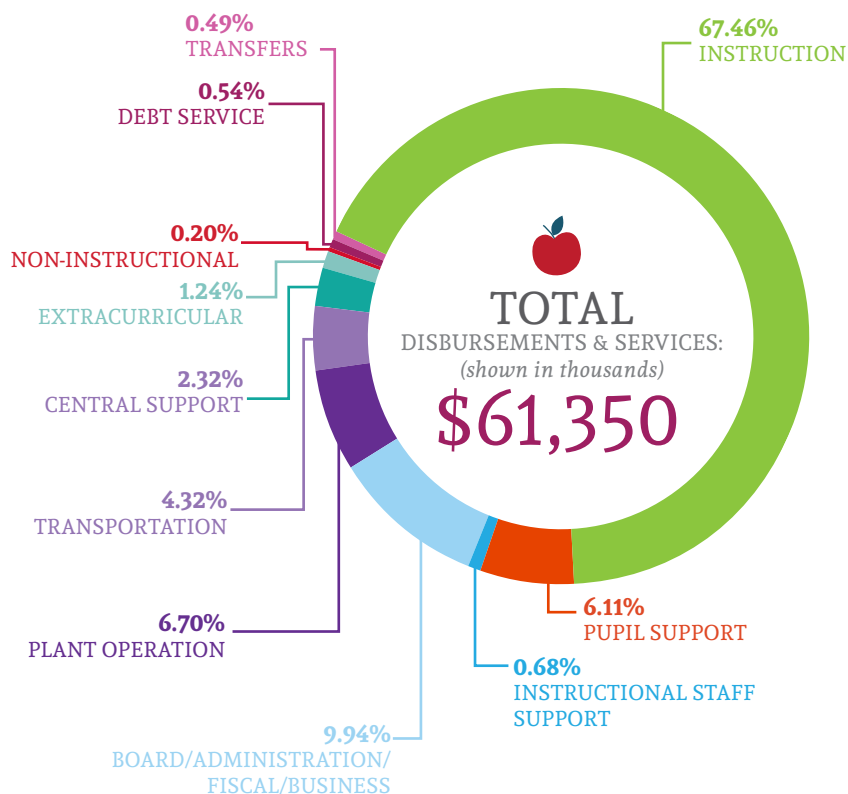
GENERAL FUND RECEIPTS AND RESOURCES

The graph below displays the cash-basis receipts and resources for the General Fund for fiscal year 2020.



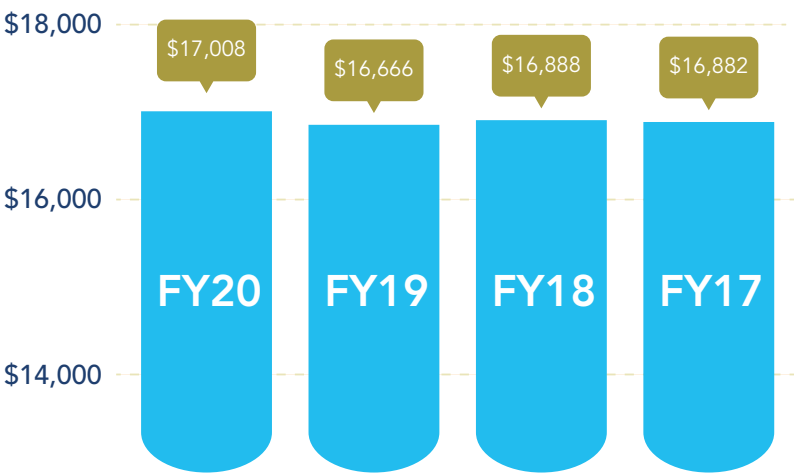
GENERAL FUND DISBURSEMENTS AND SERVICES PROVIDED

The graph below displays the cash-basis disbursements and services provided for the General Fund for fiscal year 2020.



PROPERTY TAXES

To the right is a graph depicting the amount of cash collections received by the District from real and personal property taxes. Property taxes provide a majority of the local revenue to operate and maintain our schools. Amounts shown in thousands.



STATE FUNDING

The chart below depicts the cash receipts for the District's General Fund from the State of Ohio. Monies received from the state are critical in running a fiscally solvent school district. The three primary components of State revenues are (1) unrestricted State Aid consisting of State Foundation which is a formula calculation based upon student enrollment and (2) property tax allocations which include Homestead and Rollback payments which represent the portion of the tax bill paid by the State instead of the taxpayer, and (3) Restricted State Aid. Amounts shown in thousands.



UNBUNDLING THE TAX RATE

All tax rates for the District except inside millage are reduced as valuations increase. In accordance with House Bill 920, as property valuations increase during the triennial update and reappraisal periods, the voted millage is reduced in order to generate the same amount of tax revenue for the District as was received when each levy was initially approved by the voters. The chart to the right shows the difference in the District's "Gross" or voted tax rates, as compared to the "Effective" rates, which are what is being collected. The rates below are for the 2019 tax year collected in 2020.

Tax Need on Homeowners

Type	Gross Rate	Effective Rate
Inside-Operating	4.40	4.40
Voted - Operating	41.75	20.30
Site Acquisition	0.40	0.40
Emergency	20.70	20.70
Permanent Improvement	3.50	2.73
Bond Retirement	3.10	3.10
Total Rates	73.85	51.66

ASSESSED VALUES OF REAL PROPERTY

Collection Year	Agricultural/ Residential	Public Utility Personal	Total
2020	\$347,403,810	\$34,020,690	\$384,064,500
2019	\$355,266,960	\$35,066,810	\$390,333,770
2018	\$367,997,840	\$33,013,760	\$401,011,600
2017	\$354,167,310	\$26,923,980	\$381,091,290

OPEN ENROLLMENT (OE) AND COMMUNITY SCHOOL IMPACT

Year	Open Enrollment In	Student FTE* OE In	Open Enrollment Out	Student FTE* OE Out	Net Open Enrollment Loss	Community School Loss	Total Annual Loss
2019-2020	\$1,221,951	205	\$(3,300,309)	571	\$(2,078,358)	\$(8,245,437)	\$(10,323,795)
2018-2019	\$977,230	165	\$(3,347,499)	582	\$(2,370,269)	\$(7,918,465)	\$(10,288,734)
2017-2018	\$1,014,892	170	\$(3,094,704)	531	\$(2,079,812)	\$(6,811,717)	\$(8,891,529)
2016-2017	\$768,423	131	\$(3,032,254)	532	\$(2,263,831)	\$(7,562,820)	\$(9,826,651)

TAX COMPARISON

Our tax rates as compared to neighboring districts

School	Current Operating Millage
Mansfield CSD	66.85
Madison LSD	60.40
Ontario LSD	56.20
Shelby CSD	51.40
Clearfork Valley LSD	49.90
Lexington LSD	47.20
Lucas LSD	47.20
Plymouth LSD	33.40

ECONOMIC DISADVANTAGED COMPARISON

Percentage of economic disadvantaged students comparison to neighboring districts.

School	Percentage
Mansfield CSD	99.27
Madison LSD	63.74
Shelby CSD	48.20
Plymouth LSD	41.71
Lucas LSD	33.61
Clearfork Valley LSD	33.61
Ontario LSD	32.24
Lexington LSD	25.71

2019–2020

DISTRICT ACCOMPLISHMENTS



District-wide reading program for 2nd graders—2nd and Seven Foundation—Hog Molly Books



Tyger Football team makes it to the Division III Championship (State Runner-Ups)



Malabar Intermediate School partners with Third St. Health Services to open Malabar Care Connect Clinic



2 Board Members re-elected (R. Cline, S. Weber)—1 New Board Member (L. Golden)



New Virtual Website



Installation of new Security Systems in all schools to identify visitors



Quality Profile survey for the district and community



Mid-Size Urban Leadership Conference—Hosted



First Annual MLK Community Celebration



New School District Hashtag #HearUsRoar



District Staff contributes over \$ 9,000.00 to the United Way and wins the Gopher Back!



Weekly Community Communication—Tyger Fireside Chat (recorded message sent out)



Initiated our Strategic Plan with Dr. Bobby Moore—Epic Impact



One on One for our students and LCD panels for all classrooms



Remote Learning packets for all students Spring of 2020



34,906 sack meals to all students during COVID shutdown



First Virtual Graduation for the class of 2020



MANSFIELD

CITY SCHOOL DISTRICT

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