

Mansfield City Schools

Richland

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2013, 2014 and 2015 Actual;
Forecasted Fiscal Years Ending June 30, 2016 Through 2020

	Actual				Variance	Forecasted				
	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Change		Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020
Revenues										
1.010 General Property Tax (Real Estate)	\$12,059,266	\$13,465,718	\$14,965,527	###	\$14,800,000	\$14,700,000	\$14,700,001	\$10,750,000	\$6,800,000	
1.020 Tangible Personal Property Tax	1,125,692	1,184,878	1,453,584	###	1,450,000	1,300,000	1,300,001	1,294,000	1,300,003	
1.030 Income Tax										
1.035 Unrestricted State Grants-in-Aid	29,486,077	29,503,276	32,437,838	###	32,148,000	35,251,653	35,251,653	35,251,653	35,251,653	
1.040 Restricted State Grants-in-Aid	568,215	3,011,423	2,996,601	###	2,683,000	3,183,740	3,183,740	3,183,740	3,183,740	
1.045 Restricted Federal Grants-in-Aid - SFSP	132,781									
1.050 Property Tax Allocation	3,444,825	3,321,739	3,447,832	###	3,440,000	3,440,000	3,440,000	3,440,000	3,440,000	
1.060 All Other Revenues	2,707,620	2,406,722	2,050,501	###	1,800,000	1,900,000	1,900,000	1,900,000	1,900,000	
1.070 Total Revenues	49,524,476	52,893,756	57,351,883	###	56,321,000	59,775,393	59,775,395	55,819,393	51,875,396	
Other Financing Sources										
2.010 Proceeds from Sale of Notes	2,500,000									
2.020 State Emergency Loans and Advancements (Approved)		3,685,000								
2.040 Operating Transfers-In	3,400,000		422,023							
2.050 Advances-In										
2.060 All Other Financing Sources	295,903	474,918	798,177	###	522,999	400,000	400,000	400,000	400,000	
2.070 Total Other Financing Sources	6,195,903	4,159,918	1,220,200	###	522,999	400,000	400,000	400,000	400,000	
2.080 Total Revenues and Other Financing Sources	55,720,379	57,053,674	58,572,083	###	56,843,999	60,175,393	60,175,395	56,219,393	52,275,396	
Expenditures										
3.010 Personal Services	25,865,511	26,221,818	21,850,194	###	22,600,000	23,165,000	23,744,125	24,337,728	24,946,171	
3.020 Employees' Retirement/Insurance Benefits	11,902,726	11,222,226	11,149,110	###	12,122,387	12,522,384	13,100,000	13,600,000	14,100,000	
3.030 Purchased Services	15,017,657	16,867,798	15,770,359	###	16,400,000	17,220,000	18,081,000	18,985,050	19,934,303	
3.040 Supplies and Materials	833,409	727,327	688,292	###	900,000	945,000	992,250	1,041,863	1,093,956	
3.050 Capital Outlay	65,656	341,703	514,315	###	600,000	600,000	600,000	600,000	600,000	
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes		210,000	475,000		475,000	495,000	515,000	535,000	270,000	
4.030 Principal-State Loans										
4.040 Principal-State Advancements			1,842,500		1,842,500					
4.050 Principal-HB 264 Loans			175,000		175,000	175,000	175,000	175,000	175,000	
4.055 Principal-Other	27,765									
4.060 Interest and Fiscal Charges		137,774	145,960		127,065	129,000	129,000	129,000	129,000	
4.300 Other Objects		627,511	690,501		631,000	635,000	635,000	635,000	635,000	
4.500 Total Expenditures	53,712,724	56,356,157	53,301,231	###	55,872,952	55,886,384	57,971,375	60,038,641	61,883,429	
Other Financing Uses										
5.010 Operating Transfers-Out	250,000	1,163,000	422,023	###	319,000	1,319,000	1,319,000	1,319,000	1,319,000	
5.020 Advances-Out										
5.030 All Other Financing Uses										
5.040 Total Other Financing Uses	250,000	1,163,000	422,023	###	319,000	1,319,000	1,319,000	1,319,000	1,319,000	
5.050 Total Expenditures and Other Financing Uses	53,962,724	57,519,157	53,723,254	###	56,191,952	57,205,384	59,290,375	61,357,641	63,202,429	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	1,757,655	465,483	4,848,829	###	652,047	2,970,009	885,020	5,138,248	10,927,033	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	1,857,594	3,615,249	3,149,766	###	7,998,595	8,650,642	11,620,651	12,505,671	7,367,424	
7.020 Cash Balance June 30	3,615,249	3,149,766	7,998,595	###	8,650,642	11,620,651	12,505,671	7,367,424	3,559,610	
8.010 Estimated Encumbrances June 30	649,595	444,516	724,212	###	800,000	800,000	800,000	800,000	800,000	
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advancements										
9.070 Bus Purchases										
9.080 Subtotal										
10.010 Fund Balance June 30 for Certification of Appropriations	2,965,654	2,705,250	7,274,383	###	7,850,642	10,820,651	11,705,671	6,567,424	4,359,610	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal								3,950,000	7,900,000	
11.020 Property Tax - Renewal or Replacement								3,950,000	11,850,000	
11.300 Cumulative Balance of Replacement/Renewal Levies								3,950,000	11,850,000	
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	2,965,654	2,705,250	7,274,383	###	7,850,642	10,820,651	11,705,671	10,517,424	7,490,390	
Revenue from New Levies										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies										
14.010 Revenue from Future State Advancements										
15.010 Unreserved Fund Balance June 30	2,965,654	2,705,250	7,274,383	###	7,850,642	10,820,651	11,705,671	10,517,424	7,490,390	
ADM Forecasts										
20.010 Kindergarten - October Count										
20.015 Grades 1-12 - October Count										
State Fiscal Stabilization Funds										
21.010 Personal Services SFSP										
21.020 Employees Retirement/Insurance Benefits SFSP										
21.030 Purchased Services SFSP										
21.040 Supplies and Materials SFSP										
21.050 Capital Outlay SFSP										
21.060 Total Expenditures - SFSP										

See accompanying summary of significant forecast assumptions and accounting policies
Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt